CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee 11th February 2016

REPORT BY: Strategic Director of Resources

SUBJECT: Correspondence Received - Infrastructure

REPORT FOR: Information

- On 7th October, the Department for Communities and Local Government copied the attached letter to all LGPS administering authorities, following the Chancellor's speech at the Conservative Party conference on 5th October.
- In addition to and as a consequence of the Chancellor's speech, Aon Hewitt have produced the attached briefing: UK Infrastructure Announcement October 2015.
- 3 Committee are asked to note the contents of the attached documents.

| Recommendation: | Reason for Recommendation: |
|---------------------------------------|----------------------------|
| To note the contents of the DCLG | Appropriate information |
| letter to LGA dated 7th October 2015. | |

| Person(s) To Ad | ction | Pension Fund Manager | | | | |
|--|-------|----------------------|-----|-----------|-------------------------|--|
| Decision: | | | | | | |
| Date By When Decision To Be Actioned: immediatel | | | | | ly | |
| Relevant Policy | , | N/A | | | | |
| (ies): | | | | | | |
| Within Policy: | | N/A W | | in | N/A | |
| _ | | Budget: | | | | |
| Contact Officer Name: Tel: | | Fax: | | Email: | | |
| Joe Rollin | | 01597 827641 | 015 | 97 826290 | joe.rollin@powys.gov.uk | |

| Relevant Portfolio Member(s): | Councillor Wynne Jones |
|-------------------------------|------------------------|
| Relevant Local Member(s): | N/A |